

FYE 2009 Review - Balance Sheet

School District: Green County
 Audit Firm Name: Mather & Company
 Date: 2/21/2010
 1st Audit Reviewer: Jeffrey Coulter
 2nd Audit Reviewer:

Date Generated: February 23, 2010 3:28:37 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	1,512,040.06	1,652,147.25	-140,107.19	1,652,147.00	0.25	
Fund 1 - Total Liabilities	103,158.98	103,158.98	0.00	103,159.00	-0.02	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	1,408,881.08	1,548,988.27	-140,107.19	1,548,988.00	0.27	
Fund 1 - Fund Balance – Net	1,408,881.08	1,548,988.27	-140,107.19	1,548,988.00	0.27	
Fund 1 - Total Liabilities and Fund Balance	1,512,040.06	1,652,147.25	-140,107.19	1,652,147.00	0.25	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	68,149.00	68,149.00	0.00	68,149.00	0.00	Refer to 9 Financial Audit Report
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	68,149.00	68,149.00	0.00	68,149.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	68,983.20	68,983.20	0.00	571,524.00	-502,540.80	Refer to Pg 9 Financial Audit Report
Fund 2 - Total Liabilities	55,335.36	68,983.20	-13,647.84	571,524.00	-502,540.80	
Fund 2 - Reserved Fund Balance	13,647.84	0.00	13,647.84	0.00	0.00	
Fund 2 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Fund Balance – Net	13,647.84	0.00	13,647.84	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	68,983.20	68,983.20	0.00	571,524.00	-502,540.80	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	156,610.00	97,911.01	58,698.99	97,911.00	0.01	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	97,911.00	-97,911.00	Refer to Pg 9 Financial Audit Report
Fund 310 - Unreserved Fund Balance	156,610.00	97,911.01	58,698.99	0.00	97,911.01	
Fund 310 - Fund Balance – Net	156,610.00	97,911.01	58,698.99	97,911.00	0.01	
Fund 310 - Total Liabilities and Fund Balance	156,610.00	97,911.01	58,698.99	97,911.00	0.01	

Office of District Support Services
 15th Floor Capital Plaza Tower
 500 Mero Street
 Frankfort, KY 40601



Support Education Excellence in Kentucky
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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	229,281.01	287,980.00	-58,698.99	287,980.00	0.00	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	287,980.00	-287,980.00	Refer to Pg 9 Financial Audit Report
Fund 320 - Unreserved Fund Balance	229,281.01	287,980.00	-58,698.99	0.00	287,980.00	
Fund 320 - Fund Balance – Net	229,281.01	287,980.00	-58,698.99	287,980.00	0.00	
Fund 320 - Total Liabilities and Fund Balance	229,281.01	287,980.00	-58,698.99	287,980.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	235,815.13	235,815.13	0.00	235,815.00	0.13	
Fund 360 - Total Liabilities	70,401.78	179,689.78	-109,288.00	179,690.00	-0.22	
Fund 360 - Reserved Fund Balance	0.00	0.00	0.00	56,125.00	-56,125.00	Refer to Pg 9 Financial Audit Report
Fund 360 - Unreserved Fund Balance	165,413.35	56,125.35	109,288.00	0.00	56,125.35	
Fund 360 - Fund Balance – Net	165,413.35	56,125.35	109,288.00	56,125.00	0.35	
Fund 360 - Total Liabilities and Fund Balance	235,815.13	235,815.13	0.00	235,815.00	0.13	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	2,202,729.40	2,342,836.59	-140,107.19	2,845,377.00	-502,540.41	Refer to differences in Governmental Funds
Total Liabilities - Governmental Funds	228,896.12	351,831.96	-122,935.84	854,373.00	-502,541.04	
Reserved Fund Balance - Governmental Funds	13,647.84	0.00	13,647.84	442,016.00	-442,016.00	
Unreserved Fund Balance - Governmental Funds	1,960,185.44	1,991,004.63	-30,819.19	1,548,988.00	442,016.63	
Fund Balance – Net - Governmental Funds	1,973,833.28	1,991,004.63	-17,171.35	1,991,004.00	0.63	
Total Liabilities and Fund Balance - Governmental Funds	2,202,729.40	2,342,836.59	-140,107.19	2,845,377.00	-502,540.41	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	192,440.99	192,440.99	0.00	192,441.00	-0.01	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	192,440.99	192,440.99	0.00	192,441.00	-0.01	
Fund 51 - Total Liabilities	975.70	975.70	0.00	976.00	-0.30	
Fund 51 - Net Assets	191,465.29	191,465.29	0.00	191,465.00	0.29	
Fund 51 - Total Liabilities and Net Assets	192,440.99	192,440.99	0.00	192,441.00	-0.01	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	1,104,965.96	1,288,659.51	-183,693.55	1,288,660.00	-0.49	
Fund 81 - Total Assets	1,104,965.96	1,288,659.51	-183,693.55	1,288,660.00	-0.49	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	1,288,659.51	1,288,659.51	0.00	1,288,660.00	-0.49	
Fund 81 - Total Liabilities and Net Assets	1,288,659.51	1,288,659.51	0.00	1,288,660.00	-0.49	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	192,440.99	192,440.99	0.00	192,441.00	-0.01	
Fund 51 and 81 - Total Non-current Assets	1,104,965.96	1,288,659.51	-183,693.55	1,288,660.00	-0.49	
Fund 51 and 81 - Total Assets	1,297,406.95	1,481,100.50	-183,693.55	1,481,101.00	-0.50	
Fund 51 and 81 - Total Liabilities	975.70	975.70	0.00	976.00	-0.30	
Fund 51 and 81 - Net Assets	1,296,431.25	1,480,124.80	-183,693.55	1,480,125.00	-0.20	
Fund 51 and 81 - Total Liabilities and Net Assets	1,297,406.95	1,481,100.50	-183,693.55	1,481,101.00	-0.50	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	192,440.99	192,440.99	0.00	192,441.00	-0.01	
Total Non-current Assets - Proprietary Funds	1,104,965.96	1,288,659.51	-183,693.55	1,288,660.00	-0.49	
Total Assets - Proprietary Funds	1,297,406.95	1,481,100.50	-183,693.55	1,481,101.00	-0.50	
Total Liabilities - Proprietary Funds	975.70	975.70	0.00	976.00	-0.30	
Net Assets - Proprietary Funds	1,296,431.25	1,480,124.80	-183,693.55	1,480,125.00	-0.20	
Total Liabilities and Net Assets - Proprietary Funds	1,297,406.95	1,481,100.50	-183,693.55	1,481,101.00	-0.50	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	184,642.00	-184,642.00	Refer Pg 16 Financial Audit report, Student Activity fund is not reported in MUNIS Balance Sheet
Fund 6X - Total Liabilities	0.00	0.00	0.00	184,642.00	-184,642.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	184,642.00	-184,642.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	80,498.33	80,498.33	0.00	80,498.00	0.33	Refer Pg 16 Financial Audit Report
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	59,114.00	-59,114.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	Program error, not calculating Net Fund Balance
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	59,114.00	-59,114.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	80,498.33	80,498.33	0.00	265,140.00	-184,641.67	Refer to differences in Fiduciary Fund
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	243,756.00	-243,756.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	243,756.00	-243,756.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	16,761,758.89	20,913,692.60	-4,151,933.71	20,913,694.00	-1.40	Refer Pg 26 Note 4 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	1,104,965.96	1,288,659.51	-183,693.55	1,288,660.00	-0.49	Refer Pg 13 and 26 Note 4 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	1,104,965.96	1,288,659.51	-183,693.55	0.00	1,288,659.51	Program error, should be zero

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Capital Assets					
Total Capital Assets - Fund Balance – Net	18,971,690.81	23,491,011.62	-4,519,320.81	22,202,354.00	1,288,657.62 Refer Pg 13 and 26 Note 4 Financial Audit Report